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European Union

Grain and Feed

EU Rice Weekly, 10 February 2004

Approved by:

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the USDA publication "Rice Market News".

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2]
[E2]

Weekly rice report - Brussels, February 10, 2004

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS,

EU Grain Management Committee Meetings

Under Regulation 1875/03: Offers for 2,430 MT between 132 and 142 Euro/MT. Refused.
 Under Regulation 1876/03: Offers for 6,160 MT. 3,550 MT accepted at 128.10 Eur/MT maximum restitution.
 Under Regulation 1877/03: Offers for 5,550 MT. 1,000 MT accepted at 279 Eur/MT maximum restitution.
 Under Regulation 1878/03 (Reunion): Offers for 7,000 MT. 6,000 MT accepted at 285 Eur/MT maximum restitution.

LOWEST OFFERING PRICES Basis C&F ARAG (unless otherwise stated)

Whole Long-Grain

	US\$/MT	US\$/100 LBS
UNITED STATES	Bulk	Bulk
2 Milled 4 pct *	352.74	16.00
2 Brown 4/73 pct	330.69	15.00
Medium Milled 2/4 *	473.99	21.50
1 Brown parb 4/88 **	336.20	15.25

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
THAILAND	Bulk - Rotterdam	Bulk
Parb LZ 4-88%	283	12.84
Loonzain 100% B	280	12.70
A1 Super	232	10.52
Fragrant LZ Super	565	25.63
Fragrant LZ Supreme	555	25.17

All Thai prices on a C&F basis

	EUR/MT	US\$/MT	US\$/100 LBS
EUROPEAN UNION	Bulk	Bulk	Bulk
Spain, Indica, Paddy	255	323	14.66
Spain, Indica, Milled	477	605	27.43
Italy, Thaibonnet, paddy	254	322	14.61
Italy, Thaibonnet, milled	490	621	28.18
Italian Indica, 5%, milled	390	494	22.43
Italian Indica, 5% milled, sortex, parboiled	470	596	27.03

Prices on local markets (in Spain or Italy). Italian Indica prices: basis - bulk, free on truck.

IMPORT LEVIES, from 2/5/04

	EUR/MT	EUR/MT ACP	US\$/MT General	US\$/MT ACP
Brown RG+MG Regul + Parb	199.36	65.44	252.74	82.96
Brown LG Reg + PB LW ratio 2>3*	199.36	65.44	252.74	82.96
Brown LG Reg + PB LW ratio +=3**	246.35	81.88	312.31	103.80
Milled RG Regul + Parb + MG	367.51	116.24	465.91	147.36
Milled LG Regul + Parb ***	416	133.21	527.39	168.88
Brokens	128	41.18	162.27	52.21

* CN codes 1006 20 15 and 1006 20 96

** CN codes 1006 20 17 and 1006 20 98

*** CN codes 1006 30 27, 1006 30 48, 1006 3067, 1006 3098

EURO/US\$ rate	1.26776
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Source: ECB, 10 February 2004

REFERENCES PRICES used to calculate EU duties, 2/5/2004

	Indica Rice		Japonica Rice	
EUR/MT	Husked	Milled	Husked	Milled
ARAG cif price	290.68	200.94	361.54	429.08
fob price			337.7	405.24
Sea Freight			23.84	23.84

ARAG refers to the ports of Amsterdam, Rotterdam, Antwerp and Gent.

The Reference Prices given by the European Commission refer to the following qualities of rice:

- Indica Husked: US long grain 2/4/73 and/or US long grain parboiled 1/4/88.
- Indica Milled: Thai 100% B
- Japonica Husked: US Gulf Medium Grain
- Japonica Milled: US Gulf Medium Grain

All references prices are for ARAG cif loose.

The two latter references use US Gulf prices so the estimated shipping costs are added.

Full details are set out in EC 1503/96.

EXPORT SUBSIDIES ON RICE effective 1/30/2004

The procedure laid down in article 7(4) of regulation (EC) No 1162/95 applies to licenses applied for under that regulation for quantities according to the destinations:

RO1: 4,000 Mt

RO2 and RO3: 3,000 Mt.

021 and 023: 500 Mt.

064 and 066: 1,000 Mt.

A97: 300 Mt.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	87	110.30
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	87	110.30
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	109	138.19
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	115	145.79
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	120	152.13
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Destination 064+066	135	171.15
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (Supplies to international organization established in the EU, supplies to armed forces etc.) (Destination A97)	115	145.79

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunisia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, Latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faeroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.